



SAWNEE ELECTRIC MEMBERSHIP FOUNDATION



2013 ANNUAL REPORT

"...Small Change Can Change Lives..."

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MESSAGE FROM THE CHAIRMAN OF THE BOARD

Greetings,

On behalf of the Board of Directors of the Foundation, I hope that you enjoy reviewing the Sawnee Electric Membership Foundation's 2013 Annual Report. It contains useful information about the Foundation and its operations, an update on the funds contributed in 2013, and the grants made to charitable organizations during this period.

In 2013, \$131,483.89 was donated to the Foundation by Sawnee EMC's members or internally generated. These actions allowed the Board to award \$102,898.39 to various charities within Sawnee EMC's service area in this period.

In addition to the awards mentioned above, gifting to local area schools in 2013, through the "Bright Ideas" program, was \$22,770.25. This program's activities allowed local educators the opportunity to implement "innovative" projects which otherwise might not have existed.

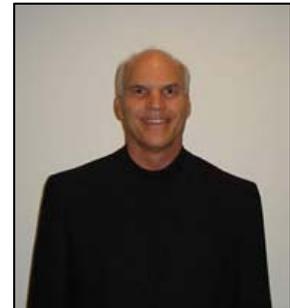
Also, the Foundation awarded, in 2013, 12 scholarships, totaling \$42,000, to high school seniors within Sawnee EMC's service territory. The Foundation celebrates the ability to support these outstanding individuals in furthering their education.

Please continue reading to find out more about the good work that the Sawnee EMC Foundation has undertaken this year. Remember, small change can change lives, and thank you for supporting the Sawnee EMC Foundation and its many worthwhile programs.

Sincerely,



Jerry Burum
Chairman of the Board
Sawnee EMC Foundation



Jerry Burum
Chairman

p.s. If you, or someone that you know, has not signed up to participate in the Sawnee EMC's Foundation's "Operation Round Up" program, I would encourage you to take a moment and do so by visiting us online at www.sawnee.com/round_up.

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OVERVIEW OF THE SAWNEE ELECTRIC MEMBERSHIP FOUNDATION

The Sawnee Electric Membership Foundation is a 501 (c) (3) organization and exists to assist charitable purposes in the communities served by Sawnee EMC.

Through the Foundation, participating Sawnee EMC members voluntarily agree to make donations by “rounding” up their Sawnee EMC energy bill to the next highest dollar. What a difference that small change has made! The donation, per member, averages approximately \$6.00 per year.



Here are some of the activities supported by the Foundation in 2013.

GENERAL GRANTS

Through the Foundation’s “Operation Round Up” program, local 501 (c) (3) and 501 (c) (4) organizations applied for general grants. The Sawnee Electric Membership Foundation Board of Directors evaluates these grant requests based on the organizations need, attempts at locating funding from alternative sources, individual or corporate financial support, availability of funds, as well as other factors.



BRIGHT IDEAS



Through the “Bright Ideas” program, funds are used to assist teachers in their classrooms. Teachers can apply for a grant, up to \$1,500 per classroom per year. Grants are awarded to teachers instructing students in grades K-12 within Sawnee EMC’s service territory, and are used by educators to implement innovative projects to further their students’ education and learning opportunities that would have otherwise not been able to be undertaken.

“...Operation Round Up proved to be of great support to Hall Family Initiative Residences. Operation Round Up assisted in helping to cover the high costs of operating two homes which provide permanent supportive housing to 13 residents. The funds helped us to cover several of the expenses necessary to keep the homes running...”

Karen Carroll, Hall Family Initiative Residences, Inc.

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YOUTH SCHOLARSHIP PROGRAM

Each year, Sawnee EMC Foundation accepts applications from local high school seniors for its “Youth Scholarship” program. These scholarships are made possible by Sawnee EMC staff fundraisers, as well as abandoned patronage capital funds. The Foundation is proud to have supported this worthy cause for the past seven (7) years. In 2013, youth scholarship program awarded 12 local high school seniors \$3,500.00 each toward their secondary education.



ABBREVIATED FINANCIAL STATEMENT

	2013	2012
Assets		
Cash	\$112,503	\$104,566
Contributions Receivable	\$11,165	\$10,798
Total Assets	\$123,668	\$115,364
Net Assets		
Unrestricted Net Assets	\$65,120	\$59,310
Temporarily Restricted Net Assets	\$58,548	\$56,054
Total Net Assets	\$123,668	\$115,364

To view the full 2013 financial statements, contained in the Foundation 2013 financial audit, please visit our Web site at www.sawnee.com/round_up and search our “Document Library” section.

If you wish to receive a printed copy of the 2013 financial audit, please contact Ms. Cindy Badgett, Director of External Affairs, at 770-887-2363, extension 7399, or via email at cindy.badgett@sawnee.com, or via U.S. Mail at Sawnee Electric Membership Foundation, P.O. Box 1174, Cumming, GA 30028.

“...The Sawnee Foundation’s Youth Scholarships is a wonderful program that allows local seniors to advance their secondary education. There were a plethora of talented young people that applied.

Brenda Gossett, Retired Educator and Scholarship Judge

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BOARD OF DIRECTORS

The Foundation Board consists of Sawnee EMC members from various walks of life...with various backgrounds. These individuals donate their time and efforts to the mission of the Foundation and do not receive any form of compensation for their services. We thank them for their service to the Foundation's mission.

JERRY BURUM
CHAIRMAN
DISTRICT #8



DENNIS ANDERSON
VICE CHAIRMAN
DISTRICT #7



HENRY ZUCKERMAN
SECRETARY
DISTRICT #6



LACELLE DOSS
DISTRICT #1



RONALD WATSON
DISTRICT #2



ED LEDBETTER
DISTRICT #3



DEBORAH PELFREY
DISTRICT #4



RUBY COLEMAN
DISTRICT #5



MEHELLE NEEDHAM
DISTRICT #9



"...This fine group of individuals honors the Foundation with their time, efforts and dedication, all of which are voluntary. We are very grateful for the Foundation Board of Directors..."

Cindy Badgett, Director of External Affairs, Sawnee EMC

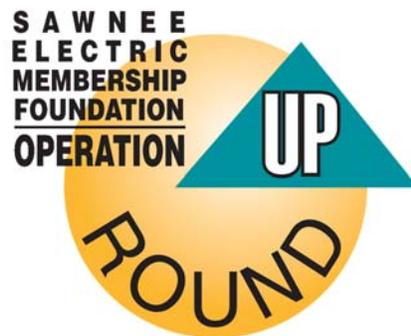
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MISSION STATEMENT

The mission of the Sawnee Electric Membership Foundation is to assist in strengthening the communities served by Sawnee EMC. The Foundation will accomplish this mission by providing financial assistance to selected charitable organizations through the Foundation's Operation Round Up program. This program affords SEMC members the opportunity to "round up" their energy bills to the next highest dollar. These funds, along with monies from other organizations, allow donations to students, schools and various 501 (c) (3) and 501 (c) (4) organizations located within Sawnee EMC's service territory, which includes parts of Cherokee, Dawson, Forsyth, Fulton, Gwinnett, Hall and Lumpkin counties.

"...Implemented in 2003, the Sawnee Electric Membership Foundation has returned over \$1.5 million in grants, scholarships and Bright Ideas. Supporting those in need in our communities, and helping charitable organizations is a key part of the Foundation's core mission..."

Michael A. Goodroe, President and CEO, Sawnee EMC



Sawnee Electric Membership Foundation
P.O. Box 1174
Cumming, GA 30028
www.sawnee.com/round_up