



# SAWNEE ELECTRIC MEMBERSHIP FOUNDATION



---

## 2014 ANNUAL REPORT

*"...Small Change Can Change Lives..."*

Table of Contents

Message from the Chairman of the Board..... 1

Overview of Sawnee Electric Membership Foundation..... 2-3

Abbreviated Financial Statement..... 3

Board of Directors..... 4

Mission Statement..... 5

# 2014 ANNUAL REPORT

## MESSAGE FROM THE CHAIRMAN OF THE BOARD

Greetings,

On behalf of the Board of Directors of the Foundation, I hope that you enjoy reviewing the Sawnee Electric Membership Foundation's 2014 Annual Report. It contains useful information about the Foundation and its operations, an update on the funds contributed in 2014, and the grants made to charitable organizations during this period.

In 2014, \$125,269.04 was donated to the Foundation by Sawnee EMC's members or internally generated and HB 431 donation of \$102,124.56 was made to the Foundation and \$100,000 was donated to the Youth Scholarship. These actions

allowed the Board to award \$85,000.05 to various charities within Sawnee EMC's service area in this period.

In addition to the awards mentioned above, gifting to local area schools in 2014, through the "Bright Ideas" program, was \$32,200.57. This program's activities allowed local educators the opportunity to implement "innovative" projects which otherwise might not have existed.

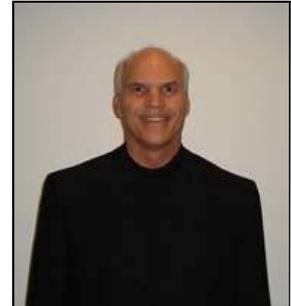
Also, the Foundation awarded, in 2014, 13 scholarships, totaling \$52,000, to high school seniors within Sawnee EMC's service territory. The Foundation celebrates the ability to support these outstanding individuals in furthering their education.

Please continue reading to find out more about the good work that the Sawnee EMC Foundation has undertaken this year. Remember, small change can change lives, and thank you for supporting the Sawnee EMC Foundation and its many worthwhile programs.

Sincerely,



**Jerry Burum**  
**Chairman of the Board**  
**Sawnee EMC Foundation**



**Jerry Burum**  
**Chairman**

p.s. If you, or someone that you know, has not signed up to participate in the Sawnee EMC's Foundation's "Operation Round Up" program, I would encourage you to take a moment and do so by visiting us online at [www.sawnee.com/round\\_up](http://www.sawnee.com/round_up).

# 2014 ANNUAL REPORT

## OVERVIEW OF THE SAWNEE ELECTRIC MEMBERSHIP FOUNDATION

The Sawnee Electric Membership Foundation is a 501 (c) (3) organization and exists to assist charitable purposes in the communities served by Sawnee EMC.

Through the Foundation, participating Sawnee EMC members voluntarily agree to make donations by “rounding” up their Sawnee EMC energy bill to the next highest dollar. What a difference that small change has made! The donation, per member, averages approximately \$6.00 per year.

Here are some of the activities supported by the Foundation in 2014.

### GENERAL GRANTS

Through the Foundation’s “Operation Round Up” program, local 501 (c) (3) and 501 (c) (4) organizations applied for general grants. The Sawnee Electric Membership Foundation Board of Directors evaluates these grant requests based on the organizations need, attempts at locating funding from alternative sources, individual or corporate financial support, availability of funds, as well as other factors.



### BRIGHT IDEAS



Through the “Bright Ideas” program, funds are used to assist teachers in their classrooms. Teachers can apply for a grant, up to \$1,500 per classroom per year. Grants are awarded to teachers instructing students in grades K-12 within Sawnee EMC’s service territory, and are used by educators to implement innovative projects to further their students’ education and learning opportunities that would have otherwise not been able to be undertaken.



### YOUTH SCHOLARSHIP PROGRAM

Each year, Sawnee EMC Foundation accepts applications from local high school seniors for its “Youth Scholarship” program. These scholarships are made possible by Sawnee EMC staff fundraisers, as well as abandoned patronage capital funds. The Foundation is proud to have supported this worthy cause for the past seven (7) years. In 2014, youth scholarship program awarded 13 local high school seniors \$4,000.00 each toward their secondary education.



# 2014 ANNUAL REPORT

## ABBREVIATED FINANCIAL STATEMENT

	2014	2013
<b>Assets</b>		
Cash	\$273,372	\$112,503
Contributions Receivable	\$11,542	\$11,165
<b>Total Assets</b>	<b>\$284,914</b>	<b>\$123,668</b>
<b>Net Assets</b>		
Unrestricted Net Assets	\$174,866	\$65,120
Temporarily Restricted Net Assets	\$110,048	\$58,548
<b>Total Net Assets</b>	<b>\$284,914</b>	<b>\$123,668</b>

*To view the full 2014 financial statements, contained in the Foundation 2014 financial audit, please visit our Web site at [www.sawnee.com/round\\_up](http://www.sawnee.com/round_up) and search our "Document Library" section.*

*If you wish to receive a printed copy of the 2014 financial audit, please contact Ms. Cindy Badgett, Director of External Affairs, at 770-887-2363, extension 7399, or via email at [cindy.badgett@sawnee.com](mailto:cindy.badgett@sawnee.com), or via U.S. Mail at Sawnee Electric Membership Foundation, P.O. Box 1174, Cumming, GA 30028.*

*"...The Sawnee Foundation's Youth Scholarships is a wonderful program that allows local seniors to advance their secondary education. There were a plethora of talented young people that applied.*

**Brenda Gossett, Retired Educator and Scholarship Judge**

# 2014 ANNUAL REPORT

## BOARD OF DIRECTORS

The Foundation Board consists of Sawnee EMC members from various walks of life...with various backgrounds. These individuals donate their time and efforts to the mission of the Foundation and do not receive any form of compensation for their services. We thank them for their service to the Foundation's mission.

JERRY BURUM  
CHAIRMAN  
DISTRICT #8



DENNIS ANDERSON  
VICE CHAIRMAN  
DISTRICT #7



HENRY ZUCKERMAN  
SECRETARY  
DISTRICT #6



LACELLE DOSS  
DISTRICT #1



RONALD WATSON  
DISTRICT #2



ED LEDBETTER  
DISTRICT #3



DEBORAH PELLET  
DISTRICT #4



ROBT COLEMAN  
DISTRICT #5



MICHELLE NEEDHAM  
DISTRICT #9



*"...This fine group of individuals honors the Foundation with their time, efforts and dedication, all of which are voluntary. We are very grateful for the Foundation Board of Directors..."*

**Cindy Badgett, Director of External Affairs, Sawnee EMC**

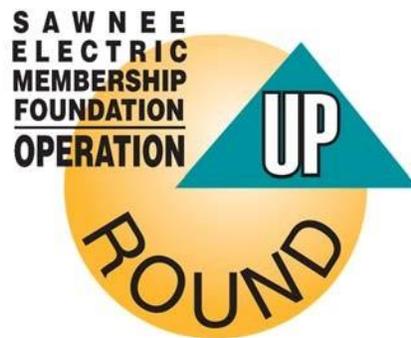
# 2014 ANNUAL REPORT

## MISSION STATEMENT

The mission of the Sawnee Electric Membership Foundation is to assist in strengthening the communities served by Sawnee EMC. The Foundation will accomplish this mission by providing financial assistance to selected charitable organizations through the Foundation's Operation Round Up program. This program affords SEMC members the opportunity to "round up" their energy bills to the next highest dollar. These funds, along with monies from other organizations, allow donations to students, schools and various 501 (c) (3) and 501 (c) (4) organizations located within Sawnee EMC's service territory, which includes parts of Cherokee, Dawson, Forsyth, Fulton, Gwinnett, Hall and Lumpkin counties.

*"...Implemented in 2003, the Sawnee Electric Membership Foundation has returned over \$1.6 million in grants, scholarships and Bright Ideas. Supporting those in need in our communities, and helping charitable organizations is a key part of the Foundation's core mission..."*

***Michael A. Goodroe, President and CEO, Sawnee EMC***



Sawnee Electric Membership Foundation  
P.O. Box 1174  
Cumming, GA 30028  
[www.sawnee.com/round\\_up](http://www.sawnee.com/round_up)