

SAWNEE ELECTRIC MEMBERSHIP CORPORATION

WHOLESALE POWER COST ADJUSTMENT CLAUSE SCHEDULE R

APPLICABILITY

As prescribed under the various rate schedules, the energy sold by the Cooperative shall be increased or decreased by a factor computed in accordance with the formula below. This factor shall be computed, no less than annually but more frequently if needed, for the periods January through December.

$$\text{WPCA} = \left[\left(\frac{E}{\text{kWh}_p} \right) - (B + CF) \right] \div (1 - L)$$

Where:

- WPCA = Monthly wholesale power cost adjustment factor in dollars per kWh sold.
- kWh = The estimated energy in kWh, purchased or generated for resale under this schedule, for the applicable calendar year.
- E = The estimated annual power production expense from all sources for the period of January through December.
- B = The base cost of wholesale power included in the Cooperative's retail rates. The current base cost of wholesale power is \$0.0544705 per kWh purchased.
- L = The projected annual energy loss percentage for the applicable calendar year.

CF = The WPCA correction factor will be set in the above formula for a twelve-month period beginning each calendar year. Should, however, it appears at any time during the twelve-month period that continued use of the WPCA factor then in effect for the remainder of the twelve-month period will result in a substantial under or over recovery of the Cooperative's wholesale power cost and other expenses/margins, the Cooperative shall modify the existing WPCA factor, through the Correction Factor, to recover the applicable costs more accurately.

ADOPTED: JANUARY 21, 1993

EFFECTIVE: MARCH 1, 1993

REVISED: NOVEMBER 18, 1993

MAY 19, 1994

JUNE 9, 1994

AUGUST 18, 1994

OCTOBER 20, 1994

DECEMBER 15, 1994

DECEMBER 7, 1995

DECEMBER 27, 1996

APRIL 17, 1997

JUNE 19, 1997

DECEMBER 11, 1997

DECEMBER 17, 1998

DECEMBER 16, 1999

DECEMBER 14, 2000

DECEMBER 13, 2001

DECEMBER 12, 2002

DECEMBER 10, 2003

DECEMBER 16, 2004

DECEMBER 21, 2005

DECEMBER 14, 2006

DECEMBER 13, 2007

DECEMBER 11, 2008

DECEMBER 10, 2009

DECEMBER 7, 2010

DECEMBER 15, 2011

MAY 17, 2012

OCTOBER 18, 2012

NOVEMBER 15, 2012

DECEMBER 13, 2012

JUNE 20, 2013

DECEMBER 12, 2013

DECEMBER 11, 2014

DECEMBER 10, 2015

DECEMBER 15, 2016

DECEMBER 14, 2017

DECEMBER 13, 2018

DECEMBER 12, 2019

DECEMBER 10, 2020

DECEMBER 16, 2021

EFFECTIVE: JULY 1, 1994

EFFECTIVE: JULY 1, 1994

EFFECTIVE: AUGUST 18, 1994

EFFECTIVE: OCTOBER 20, 1994

EFFECTIVE: DECEMBER 15, 1994

EFFECTIVE: JANUARY 1, 1996

EFFECTIVE: JANUARY 1, 1997

EFFECTIVE: MAY 2, 1997

EFFECTIVE: JULY 2, 1997

EFFECTIVE: JANUARY 2, 1998

EFFECTIVE: JANUARY 5, 1999

EFFECTIVE: JANUARY 4, 2000

EFFECTIVE: JANUARY 4, 2001

EFFECTIVE: JANUARY 4, 2002

EFFECTIVE: JANUARY 6, 2003

EFFECTIVE: JANUARY 5, 2004

EFFECTIVE: JANUARY 4, 2005

EFFECTIVE: JANUARY 4, 2006

EFFECTIVE: JANUARY 4, 2007

EFFECTIVE: JANUARY 4, 2008

EFFECTIVE: JANUARY 5, 2009

EFFECTIVE: JANUARY 4, 2010

EFFECTIVE: JANUARY 4, 2011

EFFECTIVE: JANUARY 3, 2012

EFFECTIVE: JUNE 1, 2012

EFFECTIVE: OCTOBER 31, 2012

EFFECTIVE: DECEMBER 3, 2012

EFFECTIVE: JANUARY 2, 2013

EFFECTIVE: JULY 1, 2013

EFFECTIVE: JANUARY 2, 2014

EFFECTIVE: JANUARY 2, 2015

EFFECTIVE: JANUARY 4, 2016

EFFECTIVE: JANUARY 3, 2017

EFFECTIVE: JANUARY 2, 2018

EFFECTIVE: JANUARY 2, 2019

EFFECTIVE: JANUARY 2, 2020

EFFECTIVE: JANUARY 4, 2021

EFFECTIVE: JANUARY 4, 2022