# SAWNEE ELECTRIC MEMBERSHIP CORPORATION

#### SOLAR RENEWABLE ENERGY CREDITS

#### **SCHEDULE SREC-1**

#### I. AVAILABILITY

Available within the territory served by the Cooperative, in accordance with the Cooperative's Service Rules and Regulations.

# II. <u>APPLICABILITY</u>

Applicable to all active Cooperative accounts, residential and commercial, under all retail rate schedules of the Cooperative. Solar Renewable Energy Credits (SREC) are limited and will only be available while SRECs exist and are to be purchased on a first come, first served basis. All SRECs sold under this program will be retired by the Cooperative in the name of the subscribing Cooperative member.

# III. TYPE OF SERVICE

The service offered is for the transfer of available SRECs to a subscribing Cooperative member for either 50% or 100% of their monthly energy usage. In no case shall the Cooperative sell a subscribing Cooperative member more SRECs than a member's monthly energy usage with the Cooperative.

# IV. RATE-MONTHLY

RECs will be sold to qualifying Cooperative members as outlined below:

For Usage Months October-May @ \$0.010 per kWh For Usage Months June-September @ \$0.010 per kWh

# V. FRANCHISE FEE, GROSS RECEIPT OR OCCUPATION TAX

Any tax or franchise fee, gross receipt or occupation tax imposed by any governmental authority upon the service, or any component thereof, rendered under this Schedule will be added to bills calculated pursuant to the above rate.

#### VI. PERIOD OF SERVICE

Service under this rate shall be for a period of one (1) month. The Cooperative reserves the right to terminate any and all sales under this rate at the Cooperative's discretion.

# VII. <u>TERMS OF PAYMENT</u>

The bill is due upon receipt and payable within ten (10) days thereafter.

ADOPTED: May 19, 2022 EFFECTIVE: June 2, 2022

REVISED: EFFECTIVE: